



HERONWOOD ESTATES
HOMEOWNERS ASSOCIATION
P.O. Box 2225
GIG HARBOR, WA 98335

December 31, 2012

Dear Neighbors,

Once again it's a new year and it's dues time. I have included an invoice for your property for 2013, along with a treasurer's report for 2012 and the notes from the annual meeting on December 3. You'll see from the table below that we are keeping just ahead of our expenses and are in good shape for the coming year. Please note that the attached invoice is for the regular annual fee of \$90. Your prompt attention to this payment is greatly appreciated.

To save on trips to the post office I have once again asked that you send your dues to my home address (3613 44th St Ct NW, 98335) and the enclosed envelope reflects that address. We have a secure mailbox so you needn't be concerned that your dues check will be stolen.

For those few of you who haven't already done so please provide us with an up-to-date email address - if you have one. If you have already done so through the Heronwood website or in response to last year's request, you don't need to provide your email again. I'll repeat our pledge to only use you email for board business and not to sell or otherwise pass it on to anyone outside of the neighborhood association. At present we have 52 verified email addresses for our homeowners. Please help us out by sending a short message to board@heronwood.org. The address of our website is www.heronwood.org.

Here is the Association's financial statement for the year 2012:

Bank Balance 01/01/12	\$8,584.74	
Heronwood Estate Dues Paid	\$5,395.13	
Total Income	\$5,395.13	
<u>Expenses</u>		
Western Tree Solutions	\$3,122.00	Clearing thinning + blackberries in 5 acre commons
Maintenance	\$2,230.44	Along Briarwood and around pond area
Insurance	\$1,105.00	Liability insurance
State Corp. Registration	\$10.00	
PO Box Rent	\$180.00	
Printing	\$75.88	Mostly for HHA Directory
Postage	\$39.00	Mostly for HHA Directory
Landscaping.	\$719.08	Plants, bark for signs, tree, misc.
Total Expenses	\$7,481.80	
2012 Net	\$6,498.07	Start balance plus income minus expenses
Current Bank Balance 12/31/12	\$6,498.07	

Sincerely,

David Lerman, Treasurer