



**HERONWOOD ESTATES**  
HOMEOWNERS ASSOCIATION  
P.O. Box 2225  
GIG HARBOR, WA 98335

December 31, 2011

Dear Neighbors,

Once again it's a new year and it's dues time. I have included an invoice for your property for 2011, along with a treasurer's report for 2011 and the notes from the annual meeting on November 6. You'll see from the report that we are keeping just ahead of our expenses and are in fine shape for the coming year. Please note that the invoice is for the regular annual fee of \$90. Your prompt attention to this payment is greatly appreciated.

To save on trips to the post office I have asked that you send your dues to my home address (3613 44<sup>th</sup> St Ct NW, 98335) and the enclosed envelope reflects that address. We have a secure mailbox so you needn't be concerned that your dues check will be stolen.

For those of you who haven't already done so please provide us with an up-to-date email address - if you have one. If you have already done so through the Heronwood website or in response to last year's request, you don't need to provide your email again. I'll repeat our pledge to only use you email for board business and not to sell or otherwise pass it on to anyone outside of the neighborhood association. At present we have something over 53 verified email addresses for our homeowners. Please help us out by sending a short message to [board@heronwood.org](mailto:board@heronwood.org). The address of our website is [www.heronwood.org](http://www.heronwood.org).

Here is the Association's financial statement for the year 2011:

<b>Bank Balance 01/01/11</b>	<b>\$8,032.91</b>
<b><u>Income</u></b>	
Heronwood Estate Dues	\$4,950.00
<b>Total Income</b>	<b>\$4,950.00</b>
<b><u>Expenses</u></b>	
Copying Expenses	\$1.07
Landscaping	\$1,462.50
Pond Dredging/Clearing	\$1,669.36
Insurance	\$1,018.00
State Corp. Registration	\$10.00
PO Box Rent	\$140.00
Printing	\$0.72-----Postcard reminders for meeting
Postage	\$43.81-----Dues reminders, annual meeting postcard
Misc.	\$52.71-----office supplies, ice & drinks for picnic
<b>Total Expenses</b>	<b>\$4,398.17</b>
<b>Current Bank Balance 12/31/11</b>	<b>\$8,584.74</b>

Sincerely,

David Lerman, Treasurer